WHAT IS CLAIMED IS:

- 1. A volume hologram transfer foil comprising a substrate, a volume hologram layer formed on the substrate and a heat sensitive adhesive layer formed on the volume hologram layer, wherein the volume hologram layer has a breaking strain at 25°C in a range of 0.5% to 15%, a breaking strain at 120°C in a range of 0.5% to 30%, and the heat sensitive adhesive layer has a breaking strain at 25°C in a range of 0.5% to 15%.
- 2. The volume hologram transfer foil according to Claim 1, wherein the heat sensitive adhesive layer contains a fine particle.
- 3. A volume hologram transfer foil comprising a substrate, a volume hologram layer formed on the substrate and a heat sensitive adhesive layer formed on the volume hologram layer, wherein the heat sensitive adhesive layer contains a synthetic resin having heat sensitive adhesiveness and a fine particle having average particle size smaller than the film thickness of the heat sensitive adhesive layer.
- 4. The volume hologram transfer foil according to Claim 3, wherein the heat sensitive adhesive layer has a film thickness in a range of 1 μm to 11 μm and the fine particle has an average particle size in a range of 0.05 μm to 10 μm .
- 5. The volume hologram transfer foil according to Claim 3,

wherein the fine particle does not have a heat-cross-linkable group and photo-cross-linkable group.

- 6. The volume hologram transfer foil according to Claim 3, wherein the volume hologram layer has a breaking strain at 25°C in a range of 0.5% to 15%, a breaking strain at 120°C in a range of 0.5% to 30%, and the heat sensitive adhesive layer has a breaking strain at 25°C in a range of 0.5% to 15%.
- 7. The volume hologram transfer foil according to Claim 2, wherein the fine particle is an organic fine particle having thermoplasticity and having a glass transition temperature of 120°C or higher.
- 8. The volume hologram transfer foil according to Claim 3, wherein the fine particle is an organic fine particle having thermoplasticity and having a glass transition temperature of 120°C or higher.
- 9. The volume hologram transfer foil according to Claim 2, wherein the fine particle is a resin bead pigment.
- 10. The volume hologram transfer foil according to Claim 3, wherein the fine particle is a resin bead pigment.
- 11. The volume hologram transfer foil according to Claim 2, wherein the fine particle is a fluorescent fine particle.

- 12. The volume hologram transfer foil according to Claim 3, wherein the fine particle is a fluorescent fine particle.
- 13. The volume hologram transfer foil according to Claim 1, wherein a delaminating layer is provided in between the substrate and the volume hologram layer.
- 14. The volume hologram transfer foil according to Claim 3, wherein a delaminating layer is provided in between the substrate and the volume hologram layer.